

www.state.tn.us/commerce/trec. IN0857(Rev. 06/2003)

STATE OF TENNESSEE
DEPARTMENT OF COMMERCE AND INSURANCE
TENNESSEE REAL ESTATE COMMISSION
500 JAMES ROBERTSON PARKWAY, SUITE 180
NASHVILLE, TENNESSEE 37243-1151
www.state.tn.us/commerce/trec
(615) 741-2273 or (800) 342-4031

# **T.R.E.C. Form 1.**

REVISED 06/01/03

Do not write or mark in the space below.

# TRANSFER, RELEASE AND CHANGE OF STATUS FORM

Remit	appropriate box(es) and complete a appropriate fee for each box checke	•	or information.		
A B. C.	Transfer to new firm (1thru 8) \$25.00 Change of licensee name (1,2,3, & 7) \$10.00 Change of home address of licensee 1, 7 & 8) NO CHARGE Change of status from inactive or retired to act (1,3,4,6,7&8) \$25.00 Change of status from active to inactive or retire status (1,5,7 &8) \$25.00 (Licensee must continue to pay renewal fee to TCA 62-13-318) mber: Only return your original licenset for B, E, H, & I.	ed when due,	PB must file n G. Change of firm or Firm Mailing (Per change rega Firms may add a mailing address address. H. Change or Up \$25.00 I. Principal Brok NO CHARGE	e are required from the ew Firm application business address (2,4b) and examples of number P.O. Box for macannot be anoth grade of firm's per release of affit, Licenee will be	om each licensee and the tion form) ess (2, 4a & 5) \$50.00 ,&5) \$ 50.00
	st T.R.E.C. process as indicated abov		e Salesperson [	☐ Vacation Loc	dging
1.	Licensee's Name	Home Phone Number	E-Mail Addre	ess	License/File ID Number
2.	Current Firm Name	Firm Phone Number	E-Mail Addre	ess	Current Firm File ID Number
3.	New Firm/Licensee Name	New Firm Phone Num	ber E-Mail Addre	ess	New Firm File ID Number
4.(a)	New Firm Street Address				
	City	State			Zip Code
4.(b)	Firm Mailing Address (P.O. Box only)	City	State		Zip Code
(5)	ORIGINAL SIGNATURES ONLY, PROVIDE ALL INFORMATION AND DATES				
5.	Current or Releasing Principal Broker's Signature	PB License	(File I.D.)Number		Date of Change or Release
6.	New Principal Broker's Signature	PB License	(File I.D.)Number		Date
7.	Licensee's Signature			Date	
8.	Licensee's Home Mailing Address				
	City	State			Zip Code
	READ REVERSE OF THIS FORM FOR IMP				office or web site at:

#### **Instructions and Information**

All parties are responsible for their own copies of this form. Principal brokers should retain a copy for the firm's records. Change of address on firms must be accompanied by a zoning letter. This form cannot be used for reinstatement or renewal of license. Please contact the TREC office for proper forms.

Transferring or reactivating licensees who did not purchase TREC errors and omissions (E&O) insurance for the current licensing period, including licensees who have been covered by alternative coverage provided by the releasing firm, MUST provide proof of current valid coverage WITH THIS FORM. Contact the insurance vendor for STATE coverage or for alternative insurance provided by the firm, submit the certification of insurance (TREC form) with this form. Please discuss E&O insurance with the principal broker of the NEW firm prior to submitting. DO NOT send premiums to TREC for coverage. Premiums received in error will be processed as a refund.

The license of the transferee is invalid until the completed transfer form and appropriate fee are transmitted to the Commission's office. Failure to do so within 10 days from the date of release from the present broker may subject the licensee to penalty from the Commission. Complete each required line by providing ALL requested information on the entire line: INFORMATION REQUESTED MAY DIFFER SLIGHTLY DEPENDING ON THE TYPE OF CHANGE REQUESTED. THE DIFFERENT INFORMATION IS SPECIFIED BELOW.

# A. Transfer to new firm: (1 thru 8) \$25.00

- Line 1: Name, home phone number, e-mail address and license/file I.D. number of licensee transferring license
- Line 2: Name, office phone number, e-mail address and firm file I.D. number of firm licensee is being released from
- Line 3: Name, office phone number e-mail address and firm file I.D. number of firm licensee is transferring to
- Line 4: Street address, city, state and zip code of the firm named on line 3
- Line 5: Signature, license/file I.D.# of the principal broker of the firm on line 2 and date
- Line 6: Signature, license/file I.D.# of the principal broker of the firm on line 3 and date
- Line 7: Signature and date of the licensee named on line 1
- Line 8: Home mailing address, city, state and zip code of the licensee named on line 1

NOTE: You must provide proof of E&O if you are leaving a firm with alternative insurance. See Instructions and Information above

#### **B. Change of licensee name:** (1.2.3, & 7) \$10.00

- Line 1: Name of licensee changing name (the name TREC has on record) home phone number, e-mail address and license/file I.D. number of licensee changing name
- Line 2: Name, office phone number, e-mail address and firm file I.D. number of firm licensee is affiliated with
- Line 3: New name of licensee named on line 1(Attach verification, marriage license, court order) "nicknames" must be in quotations ("")
- Line 7: Signature and date of licensee named on line 1&3

## C. Change of home address: (1, 7 & 8) NO CHARGE

- Line 1: Name, home phone number, e-mail address and license file I.D. number of licensee changing home address
- Line 7: Signature and date of licensee named on line 1
- Line 8: New home mailing address, city, state and zip code of the licensee named on line 1

## D. Change of status from inactive or retired to active status: (1,3,4,6,7&8) \$25.00

- Line 1: Name, home phone number, e-mail address and license/file I.D. number of licensee requesting to be changed to active status
- Line 3: Name, office phone number, e-mail address and firm file I.D. number of firm licensee is requesting to be affiliated with
- Line 4: Street address, city, state and zip code of the firm named on line 3
- Line 6: Signature, license/file I.D.# of principal broker of firm named on line 3 and date
- Line 7: Signature and date of licensee named on line 1
- Line 8: Home mailing address, city, state and zip code of the licensee named on line 1
- NOTE: All active licensees must obtain errors and omissions insurance. (See instructions above)

#### E. Change of status from active to inactive or retired status: (1,5,7 &8) \$25.00

- Line 1: Name, home phone number, e-mail address and license/file I.D. number of licensee requesting to be changed to inactive or retired status
- Line 2: Name, office phone number, e-mail address and firm file I.D. number of firm licensee is currently affiliated with
- Line 5: Signature, license/file I.D.# of principal broker of the firm named on line 2 and date
- Line 7: Signature and date of licensee named on line 1
- Line 8: Home mailing address, city, state and zip code of the licensee named on line 1

#### F. Change of firm name for licensee: (1thru 4) \$10.00

- Line 1: Name of Licensee affiliated with a firm requesting a change of firm name, license/file I.D. number of licensee
- Line 2: Name, office phone number, e-mail address and firm file I.D. number of firm requesting a change of name
- Line 3: New name, office phone number and firm file I.D. number of firm requesting a change of name
- Line 4a: Street address, city, state and zip code of the firm named on line 3

## G. Change of firm business address: (2, 4a & 5) \$50.00 and/or (2,4b,&5) \$ 50.00

- Line 2: Name, office phone number, e-mail address and firm file I.D. number of firm requesting change of business or mailing address
- Line 4a: New street address, city, state and zip code of firm named on line 2 (or) Line 4b: to add mailing address
- Line 5: Signature, license/file I.D.# of principal broker of the firm named on line 2 and date
- NOTE: Firm must provide a zoning letter for the new street address

# H. Change or Upgrade of Firm's Principal Broker (1,2,5,6) \$25.00

- Line 1: Name, home phone number, e-mail address and license/file I.D. number of new principal broker
- Line 2: Name, office phone number, e-mail address and firm file I.D. number of firm requesting change of principal broker
- Line 5: Signature, license/file I.D.# of the resigning principal broker and date
- Line 6: Signature, license/file I.D.# of the new principal broker and date

#### I. Principal Broker Release of affiliated licensee: (1,2, & 5) NO CHARGE (Return form & license certificate to TREC)

- Line 1: Name, home phone number, e-mail address and license file I.D. number of licensee being released
- Line 2: Name, office phone number, e-mail address and firm file I.D. number of firm licensee is being released from
- Line 5: Signature, license/file I.D. number of the principal broker of the firm on line 2 and date
- NOTE: Licensee will be placed in problem status, Licensee can transfer to another firm or be placed in inactive or retired status. Failure to file the appropriate completed form within ten (10) days of release constitutes a violation. Licensees will be required to pay any change of status fee due.